



Ministry of Tourism and Environment
Republic of Maldives

Requesting for proposal (RFP) – Single Envelope

for

**Comprehensive insurance coverage of the
Waste-to-Energy Plant in Addu City**

Iulaan No. (IUL)88-CWTEA/88/2025/138

Issued on: 08th May 2025

Issued By: Waste Management and Pollution Control Department

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Section 1

Tender Sheet

Reference No:	Tender Reference		
1	<u>Tender Name:</u> Comprehensive insurance coverage of the Waste-to-Energy Plant in Addu City		
2	<u>Bid Registration Timeline:</u> NA	Date: 24/04/2025 (Thursday)	Email: tenders@environment.gov.mv
3	<u>Pre-Bid Data:</u> NA	Time:	Date:
4	<u>Bid queries submission timeline and Address:</u> Location: Ministry of Tourism and Environment Date: 04/04/2025 (Wednesday) Time: 12:00pm Email: tenders@environment.gov.mv CC: cwtea@environment.gov.mv Telephone No: 3018300		
5	<u>Bid Clarification Deadline and Address:</u> Location: Ministry of Tourism and Environment	Date: 08/05/2025 (Thursday)	Time: 12:00pm
6	<u>Proposal submission deadline:</u> Location: Ministry of Climate Change, Environment and Energy - Reception	Date: 14/05/2025 (Wednesday)	Time: 10:00am
7	<u>Submission instruction</u> Proposals must be delivered in sealed envelopes titled		

	<p>“Do not Open Before 1000 hours, 14 May 2025 – Comprehensive insurance coverage of the Waste-to-Energy Plant in Addu City (IUL)88-CWTEA/88/2025/138” and the submitting party’s name and address</p> <p>Late proposals will be rejected.</p>	
8	<p><u>Submission address</u></p> <p>Procurement Section</p> <p>Ministry of Tourism and Environment</p> <p>Faashanaa Maalam, Dharubaaruge, Henveiru</p> <p>Male’, 20392, Republic of Maldives</p> <p>Email: tenders@environment.gov.mv</p> <p>Website: www.environment.gov.mv</p> <p>Project name: <u>Comprehensive insurance coverage of the Waste-to-Energy Plant in Addu City</u></p>	
7	<p><u>Bid Opening:</u></p> <p>Proposals will be opened in the presence of the proponents’ representatives who choose to be present at the address below at the time of proposal opening.</p>	<p>Time: 10:05am</p> <p>Date: 14/05/2025</p> <p>(Wednesday)</p>
8	<p><u>Evaluation Criteria on Annex 9</u></p>	
9	<p><u>Bid Security amount:</u> MVR 7,500</p>	
10	<p><u>Performance Guarantee amount:</u> 5% of awarded contract price</p>	
<p><u>Note:</u></p>		

Section 2

Instruction for Bidders

General Information .A

- | | | |
|--------------------------------|-----|--|
| Introduction .1 | 1.1 | This bid is opened to parties who can provide the goods/services mentioned in the tender sheet. The requirements of the goods/services have been detailed in the information sheet. |
| Eligible Bidders .2 | 2.1 | This bid is opened to all the registered businesses. |
| | 2.2 | If any other parties, except those mentioned in 2.1, are eligible to propose the bid, it shall be stated in the tender sheet. |
| Bid Document .3
and signing | 3.1 | The bid must comply with Annex 1 and the materials included on the bidder's checklist as one document. |
| | 3.2 | Bids must be typed in English or Dhivehi in an easy-to-read All pages of .it should be legible ,Or if written by hand .font the tender shall bear the signature and stamp of the tenderer Each page of the tender shall also be .or his designee numbered to indicate the number of pages. |
| | 3.3 | 3.3.1 if a person other than the Managing ,For companies a copy of the "Power of ,Director signs the bid Attorney" stating that the person is authorized to sign the bid should be submitted. |
| | | 3.3.2 if a person other than the managing ,For partnerships a copy of ,partner of the partnerships signs the bid the power of attorney stating that the person is authorized to sign the bid shall be submitted. |
| | | 3.3.3 If any person other than the Chairman of the a copy of the ,Cooperative Societies signs the bid Power of Attorney stating that the person is authorized to sign the bid shall be submitted. |

Number of Bids submitted .4	4.1	If any bidder submits .Each bidder may submit 1 (one) bid all bids submitted by that bidder will be ,more than one bid cancelled.
Cost of preparing Bid .5	5.1	All expenses incurred in preparing and submitting the bid The ministry shall not be .shall be borne by the bidder responsible for any expenses incurred in this regard.
Other principles .6	6.1	If the bidder is a close relative of an employee who works in the Ministry or any affiliated office under the Ministry the bidder must disclose it.

Documents relating to the bid .B

Sections of the tender book .7	7.1	Documents related to bid are included in the list below and in amendments.
	7.1.1	Bid Sheet (Section-1)
	7.1.2	Instructions to Bidders (Section-2)
	7.1.3	General and Special Provisions of the Agreement (Section-3)
	7.1.4	Annex (Section 4)
	7.1.5	Works Related Information (Section-5)
Clarification of information regarding the bid .8	8.1	It is the responsibility of the Bidder to obtain any further information regarding the information contained in this Bid Book or in connection with this Bid.
	8.2	Amendments issued in accordance with Section 9.1 shall form part of the Bid.
Changes to the tender .9	9.1	If it is deemed necessary to make a change to the bid before an amendment ,the expiry of the bid opening period (deduction/addition) can may be made.
Language used in the tender .10	10.1	The bidder shall prepare the bid in Dhivehi or English in accordance with the templet given with the TOR.

Preparation of bids .C

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|---------------------------|------|---|
| Money used in the bid .11 | 11.1 | The bidder shall submit the bid price in a Currency stated in the TOR. |
| Proposing the price .12 | 12.1 | the price should be inclusive ,If it is a GST registered entity
The amount paid for GST should be clearly stated. .of GST |
| Duration.13 | 13.1 | Unless otherwise agreed upon the deadline for work should be submitted in days including all the holidays. |
| | 13.2 | The period offered for the work shall be reasonable for the performance of the work. |
| | 13.3 | The expiry date of the bid shall be at least 120 (one twenty) days from the date of submission of the bid. |
| | 13.4 | the highest-ranking bidder exceeds If the duration stated by the duration stated in the TOR, the ministry reserves the right to negotiate with the bidder in accordance with relevant laws and regulations. |

Submission of bids .D

- | | | |
|-------------------------------------|------|--|
| How to close the bid .14 | 14.1 | address and telephone number of the bidder shall ,The name be written on the outside of the envelope. |
| | 14.2 | Bids should be submitted in a closed envelope addressed as per the bid sheet. |
| Deadline for submission of bids .15 | 15.1 | The Bid sheet shall state the deadline for bid submission (work or Services) |
| Procedure for late bids .16 | 16.1 | Bids submitted after the deadline will not be accepted. |
| | 16.2 | any bid ,any law or regulation specifies ,Except otherwise submitted electronically shall not be accepted. |

Bid opening and evaluation .E

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|-----------------|------|---|
| Bid opening .17 | 17.1 | If the date scheduled for opening of bids is fixed as a public holiday by the Government for any reason |
|-----------------|------|---|

bids will be held on the deadline specified in the bid sheet of the next official day.

17.2 Any problem with the calculation of qualifying tenders will be corrected as follows.

- (i) If the amount in the bid differs from the amount the correct amount shall be deemed ,stated in words to be the amount in words.
- (ii) If the amount in the bid differs from the amount stated in in proposal submission form the correct amount shall be deemed as the amount in the bid submission form.
- (iii) Arithmetic errors in the bid can be corrected in the evaluation process.

Bid Evaluation .18 18.1

The Ministry may reject the bids in accordance with public Finance Regulation as follows;

- (i) if the required information and documents are not submitted as stated in the TOR; or
- (ii) if the prices offered are inadequate; or
any other reason specified by the Ministry.

Determination .19
of the bidder

19.1 The successful and unsuccessful bidders will be notified in unsuccessful bidders shall be ,Following this notice .writing .given 3 (three) days to submit a complaint relating to the bid The reason for the unsuccessful bid shall be stated upon request by the complainant within this period.

19.2 The contract with the successful bidder shall be signed after considering the submissions and answering the questions raised by the unsuccessful bidders within the period specified in 19.1.

Selection and notification of the successful bidder .20	20.1	The agreement shall be signed after addressing the complaints and the questions raised by the unsuccessful bidders that have been submitted within the period specified in Article 19.1.
Signing the agreement .21	21.1	If the work is abandoned after signing the agreement or if ,the work is not completed after signing the agreement action will be taken as per Chapter 11 of the Public Finance Regulation.
	21.2	If the agreement is not signed within the stipulated time frame as stipulated in Chapter 11 of the Public Finance the decision to award this work will be canceled ,Regulation and action will be taken as mentioned in Chapter 11 of the Public Finance Regulation.
	21.3	The amount stated in the bid sheet shall be submitted as performance guarantee.

securities to be Submitted .F

Bid Security (Excluding consultancy services) .22	22.1	The bid security of the unsuccessful bidders will be returned to them within 7 (seven) days from the date of notification to the successful bidder.
	22.2	If a bidder withdraws from the bid after the opening of the bid or if the successful bidder cancels the bid after receiving the bid security submitted by the ,the certificate of success bidder will be forfeited to the State.
Advance and Advance payment guarantee .23	23.1	the advance may be issued in ,If an advance is requested accordance with the Public Finance Regulation.
	23.2	Advance will be issued if the total value of the procurement exceeds MVR 250,000 (Two Hundred and Fifty Thousand Rufiyaa)

- 23.3 The party shall request for advance payment within 45 (forty-five) days of signing the contract.
- 23.4 a security or guarantee ,If the advance is requested for issued by a government recognized bank or financial institution established in Maldives shall be submitted as advance payment guarantee.
- 23.5 The advance shall not exceed 15% (fifteen percent) of the The advance payment will be retained .total contract price from the bills submitted during work or service performance in proportion to the total value of the contract.
- Performance guarantee (Excluding consultancy services) .24
- 24.1 the successful ,-/If the bid price is exceeding MVR.500,000 bidder shall submit as performance guarantee a security or guarantee issued by a Government recognized bank or excluding ,financial institution established in Maldives consultancy service.
- 24.2 If the successful bidder fails to submit the performance the decision to ,guarantee within the timeframe specified award the work will be reversed and the bid security submitted by the bidder will be forfeited to the State.
- Case filing and case investigation .25
- 25.1 the filing and ,Pursuant to Public Finance Regulation 11.02 investigating of complaints against irregularities in a tender shall be submitted under the finance regulation circular number 13-K/CIR/2018/01 annex 17 through form PR-14.
- 25.2 As mentioned in Rule 11.02 of the Public Finance irregularities in a tender shall be submitted in ,Regulation PR-14 form "Bidder Complaint Form-First Stage" in annex 13-K/CIR/2018/01. .18 of Finance Circular No
- 25.3 Upon submission of irregularities in a tender as per Rule within 14 (fourteen) ,11.02 of the Public Finance Regulation the matter ,days from the date of filing of the complaint shall be decided and the decision shall be sent to the

complainant in writing under circular number 13-K/CIR/2018/01 annex 19 reply shall be prepared and notified in the PR-14 form (Response of Procurement Officer to the Tender Issue).

- | | | |
|---|------|---|
| Submitting for Independent Review Committee for reconsideration | 26.1 | In submitting to the Independent Review Committee for administrative review of a tender as mentioned in Chapter the tender issue ,11.02 of the Public Finance Regulation shall be referred to in annex 21 of Public Finance Circular 13-K/CIR/2018/01 The complaint may be submitted to .No the Independent Review Committee through Form PR-16 (Appeal stage). |
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Section 3

General and special provisions of the agreement

27. Definitions

- 27.1 "Owner of the Work" means a place within the jurisdiction of the Ministry required to carry out the Work.
- 27.2 "Contractor" means the person submitting the tender for the performance of the work.
- 27.3 "Work" means the service or works described in the tender sheet.
- 27.4 "Work Price" means the amount paid to the Contractor upon completion of the Work in accordance with the Agreement.
- 27.5 "Agreement" means the agreement between the Employer and the Contractor regarding the work.

28. Exchange of documents

- 28.1 The parties to this Agreement shall give all notices to each other in connection with this Agreement, the notification shall be in writing and in the Dhivehi or English language.

	28.2	Upon request by either party, documents sent from one party to the other party shall be submitted physically to a specified address or person or by registered post, or to the designated email address specified in the bid.
	28.3	If the parties to the agreement wish to change the address in this Agreement, either party must notify the other party in writing.
29. Assignment of work to a third party	29.1	No assignment under this Agreement may be assigned to another party.
30. Taking over of goods and services	30.1	The date and time of delivery of the materials to the Ministry shall be notified to the Contractor before the materials are delivered to the Ministry.
	30.2	Once the materials are brought to the Ministry, the contractor will take over the quantity of the materials.
	30.3	The owner of the work will check that the goods/services have been received as per the agreement after the Ministry takes over. If the work is completed in accordance with the specification after checking the quality, the goods/services will be deemed to have been received in accordance with the agreement. The service/goods provided in violation of the agreement will be returned.
31.Contract Duration	31.1	The goods/services shall be delivered within the period specified in the agreement.
	31.2	In the event of force majeure or manufacturing related matter or any other reason, either party shall notify the other party in writing of the delays and the reason for the delay. The notification shall be initiated within the contract period.

31.3 Any request for a contract extension shall be awarded in accordance with the public Finance Regulation.

32. Penalty and cancellation of agreement

32.1 If the work or services (excluding consultancy) are not completed within the agreed period, liquidated damages will be deducted in accordance with Article 10.65 of the Financial Rules.

32.2 If the total value of the bid is below MVR.5,000,000/-, the deduction shall be equal to the total value multiplied by 0.005 multiplied by the number of days exceeding the period.

Liquidated Damages = $CP \times 0.005 \times LD$

If the total value of the tender exceeds MVR.

5,000,000/-, the deduction shall be equal to the total value multiplied by 0.0025 multiplied by the number of days overdue.

Liquidated Damages = $CP \times 0.0025 \times LD$

CP (Contact Price): Total contract value

LD (Late Duration): days beyond the term of the contract

32.3 If the Contractor is required to pay for the period of delay, the bill submitted by the Contractor shall be paid for the remaining amount after deducting the amount specified in the bill.

32.4 The Ministry reserves the right to terminate the contract if the liquidated damages exceed 15% of the total cost of the work.

33. Termination of the Agreement

33.1 The Ministry reserves the right to cancel the contract in whole or in part if it is found that the work is not being carried out as specified in the contract.

	33.2	If the agreement terminates for whatever reason within 3 (three) working days, both parties must sign a statement detailing the completed and unfinished work. A list of all the contractor's items on the work site must be made within 3 (three) days. The Ministry will not be held liable for any issues with any of these matters after this period.
34. Other things	34.1	If, after signing the Agreement, the parties become aware that any law or regulation of the Government conflicts with this Agreement or if such law or regulation is enacted, such a provision becomes incorporated into this Agreement, both parties agree to maintain this Agreement without termination, albeit by amending such provision.
35. Taxes and other fees	35.1	Taxes, customs duties, import license fees and any other fees payable in connection with this work shall be paid by the contractor.
36. Modification of the agreement (Amendments)	36.1	Any provision of this Agreement may be modified only by agreement signed between the parties.
37. The law applicable to the agreement	37.1	This Agreement shall be governed by, and enforced in accordance with, the laws and regulations of the Republic of Maldives.
38. Dispute	38.1	If any dispute arising out of this Agreement cannot be resolved by negotiation between the parties, the matter shall be submitted to a court of law in Maldives.

- 38.2 Any deficiencies in this Agreement shall be resolved by negotiation between the parties. If not resolved, the case shall be referred to a court of law in Maldives.
- 38.3 In case of dispute between TOR and PFR (Public Finance Regulation) the PFR will prevail.

Section 4

Annex 1

Documents and checklist to be submitted by the bidder

The following related documents shall be submitted for the bids to be considered sufficiently responsive.

Applicants should submit their proposals containing the following documents and applicable Technical Proposal – Standard Forms and Financial Proposal – Standard Forms under ANNEX 1.

#	Documents to be submitted	✓ / ✗	Page No:
Technical Proposal			
1	Proposal submission form - (Annex 2) (signed by the owner of the entity or person with power of attorney to sign)		
2	Cooperative Profile Sheet issued by the Ministry of Economic Development Profile taken from website: www.business.egov.mv		
3	Tax Clearance Report		
4	Experience Letters		
5	Documentation of conflict or non-conflict of interest – (Annex 8)		
Financial Proposal			
6	Financial Breakdown Form – (Annex 7 - Form FIN – 1)		
	<ul style="list-style-type: none"> Details of Financial Situation- (Annex 8- FIN FORM -2) Average Annual Turnover – (Annex 9 - FIN FORM – 3) Line of Credit Letter – (Annex 10 - FIN FORM -4) Business entities that have not completed one year (from the date of business registration to date of bid announcement) are required to submit the bank statement of the business's bank account. (Bank statement should be from the date of account opening to date of bid announcement) 		
	<u>Supporting Documents</u> <ul style="list-style-type: none"> Financial statements of the business for the year 2023,2022 & 2021 		
7	Current Contract Commitments / Work in Progress (Annex 7 -Fin Form 5)		
8	Bid Security – MVR 7000		

Note 01:

- Cooperative profile sheet, tax clearance report and conflict of interest document may be obtained during the evaluation process if not submitted with the bid.**

- **In case of price conflict in Proposal submission form - Annex 2 -Tech Form 1 and Financial Breakdown Form – Annex 7 - Form FIN – 1, the correct price shall be deemed to be the price in the Proposal submission form - Annex 2.**

Note 02: Awarded party should submit performance guarantee of 5% of the total awarded contract.

Annex 2

Proposal Submission Form			
1. Bidder Information			
1.1	Name:		
1.2	Address:		
2. Project Information			
2.1	Project Name:		
2.1	Tender No:		
3. Minimum quantity, price and duration of the goods/services offered			
Detail		Price	GST (8%)
Duration:			
Warranty:			
Guarantee:			
4. Declaration:			
4.1	After due consideration of the information given for the provision of the above-mentioned works/services and the provisions of the Agreement, I / We hereby tender for the provision of these works or services at the above-mentioned price.		
4.2	I / We agree to accept and comply with this tender for 120 days from the date of submission. If the owner requests to sign the agreement within this period, I agree to sign the agreement and work in accordance with the agreement.		
5. On Behalf			
Name:		Signature	Stamp
Designation			
Date			

Annex 3

FIN FORM 1

Financial Breakdown Form

Date:

Reference No: (generated by the proponent)

No.	Description	Price/Unit (MVR)	Total
1			
2			
3			
4			
Total:			
GST 8%			
Total with GST			

The quotation is valid for 120 days from the date of bid opening.

Indicate the total cost with detail cost to be paid in Maldivian Rufiyaa (MVR).

Note: The total contract price should be quoted inclusive of Goods and Services Tax (GST) or any applicable axes as per the Tax Legislation and must be shown in the breakdown.

Authorized Signature and stamp

Annex 4
FIN FORM 2

Details of Financial Situation

If the business has been registered for more than a year bidder must fill in this form

Financial Data for Previous 3 Years [MVR Equivalent]			
	Year 2023	Year 2022	Year 2021

Information from Balance Sheet

Total Assets			
Total Liabilities			
Net Worth			
Current Assets			
Current Liabilities			
Working Capital			

Information from Income Statement

Total Revenues			
Profits Before Taxes			
Profits After Taxes			

☐ Attached are copies of financial statements (balance sheets including all related notes, and income statements) for the last three years, as indicated above, complying with the following conditions.

- All such documents reflect the financial situation of the Bidder.
- Historic financial statements must be complete, including all notes to the financial statements.
- Historic financial statements must correspond to accounting periods

Annex 5

FIN FORM 3

Average Annual Turnover

Each Bidder must fill in this form

Annual Turnover Data for the Last 3 Years		
Year	Amount Currency	MVR Equivalent
2023		
2022		
2021		
Average Annual Turnover		

The information supplied should be the Annual Turnover of the Bidder in terms of the amounts billed to clients for each year for contracts in progress or completed at the end of the period reported.

Annex 6
FIN FORM 4

Line of Credit Letter

[letterhead of the Bank/Financing Institution]

[date]

To:*[Name and address of the Contractor]*

Dear,

You have requested {name of the bank/financing institution) to establish a line of credit for the purpose of executing {insert Name and identification of Project}.

We hereby undertake to establish a line of credit for the aforementioned purpose, in the amount of {insert amount}, effective upon receipt of evidence that you have been selected as successful bidder.

This line of credit will be valid through the duration of the contract awarded to you.

Authorized Signature:

Name and Title of Signatory:

Name of Agency:

Annex 7
FIN FORM 5

Current Contract Commitments/Works in Progress

Tenderers and each partner to a JV should provide information on their current commitments on all contracts that have been awarded, or for which a letter of intent or acceptance has been received, or for contracts approaching completion, but for which an unqualified, full completion certificate has yet to be issued.

No	Name of contract	Employer, contact address/tel/fax	Value of outstanding work (current MVR equiv)	Estimated completion date	Average monthly invoicing over last six months (MVR/month)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					

Annex 8
DISCLAIMER FOR CONFLICT OF INTEREST
Each Applicant must fill in this form

Tender Name:	Click here to enter text.		
Advertisement No:	Click here to enter text.		
Advertisement Date:	Click here to enter text.		
<p><i>I/We, the undersigned as the bidder, submitting the tender in respect of call for captioned tender, confirm:</i></p> <ul style="list-style-type: none"> <i>that should I/We have any “close relative” or “close associate” working at Ministry of Climate Change, Environment and Energy, I/We will disclose that information with this form. In this instance “close relative” and “close associate” represents the meaning stated in Section 19 of Regulation Number: 2023/R-158 (Public Finance Regulation);</i> <i>that I/We will disclose any conflict of interest in connection to the contract with this form. A conflict of interest may arise in particular as a result of economic interests, political or national affinities, or any other relevant connection or shared interest;</i> <i>that I/We will inform the at Ministry of Climate Change, Environment and Energy, without delay, of any situation constituting a conflict of interest or could give rise to a conflict of interest;</i> <i>that I/We have not made, and will not to make, any offer of any type whatsoever from which an advantage can be derived under the contract;</i> <i>that I/We have not granted, sought, attempted to obtain or accepted and will not grant, seek, attempt to obtain, or accept any advantage, financial or in kind, to or from any party whatsoever, constituting an illegal or corrupt practice, either directly or indirectly, as an incentive or reward relating to the award of the contract;</i> <i>that I/We understand that the at Ministry of Climate Change, Environment and Energy reserves the right to verify this information and that I am/We are aware of the consequences which may derive from any false declaration in respect of the information required by the awarding body as a condition of participation in the contract procedure.</i> 			
<input type="checkbox"/> YES, I/We have “close relative” or “close associate” please find the Details below. Name of the Staff(s): NID Card No.: Relationship with the Staff:			
<input type="checkbox"/> NO, I/We do not have “close relative” or “close associate”			
Details of the Bidder			
Name of the Bidder:		Stamp of the Bidding Company	
Signature of the Bidder:		Date:	

Annex 9
Criteria to be used for evaluation of bids

Areas	Details	Points
Price Evaluation	Lowest Offered Price/ Offered Price ×60 (The lower the price, the more points.)	60
Technical Evaluation	Compliance with TOR including Fire insurance and Plant and machinery insurance and additional requirements mentioned in the scope	20
Financial Evaluation	Evaluated as per Financial Situation Evaluation criteria mentioned below – 10 points given for eligible submission	10
Experience Evaluation	<p>Points will be awarded based on the experience letters given by the contractor in respect of these types of works done during the last 3 years (2024, 2023 & 2022) for more than MVR 350,000.</p> <p>2 points will be awarded for each eligible submission. The maximum score for this section is 10 points.</p>	10

FINANCIAL SITUATION EVALUATION

To be eligible the financial statements of the bidding party must show, minimum annual turnover of **MVR 750,000.00** for the year 2023,2022 and 2021. **(Form FIN-3 Annual Turnover)**

(or)

To be eligible the financial statements of the bidding party must show, Minimum value of MVR **750,000.00**, for liquid asset, for the year 2023,2022 and 2021– **(Form FIN -2: Financial Situation)**

(or)

Business entities that have not completed one year (from the date of business registration to date of bid announcement) are required to submit the bank statement of the business's bank account. (bank statement should be from the date of account opening to date of bid announcement). To be eligible the business's bank statement must show a credit balance of minimum **MVR 750,000.00**

(or)

If bidding party is unable to meet any of the above requirement they shall submit 'Line of Credit Letter' As per the template in fin form 4. Credit limit shall be no less than **MVR 750,000.00– (Form Fin -4: Line of Credit Letter)**

PRIORITY TO MSME'S

Below MVR 2,500,000

Among bidders who pass the technical and financial evaluation, Micro, Small and Medium Enterprises (MSME's) will be assessed accordingly: The bidder with the highest ranking with a proposed price that doesn't exceed 15% of the price of the bidder with the overall highest ranking will be awarded.

Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), bidders who belong to the same island as the project is carried out will be assessed accordingly: The bidder with the highest ranking with a proposed price that doesn't exceed 10% of the price of the bidder with the overall highest ranking will be awarded.

Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a) and (b), bidders who belong to the same atoll as the project is being carried out is checked and assessed accordingly: The bidder with the highest ranking with a proposed price that doesn't exceed 5% of the price of the bidder with the overall highest ranking will be awarded.

Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), (b) and (c), all Maldivian bidders will be checked and assessed accordingly. The bidder with the highest ranking with the lowest proposed price will be awarded

Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), (b), (c) and (d) all bidders will be assessed accordingly. The bidder with the highest ranking with the lowest proposed price will be awarded

Above MVR 2,500,000 – MVR 5,000,000

(a) Among bidders who pass the technical and financial evaluation, those bidders who belong to the same island as the project is carried out will be assessed accordingly: The bidder with the highest ranking with a proposed price that doesn't exceed 10% of the price of the bidder with the overall highest ranking will be awarded

(b) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), bidders who belong to the same atoll as the project is being carried out is checked and assessed accordingly: The bidder with the highest ranking with a proposed price that doesn't exceed 5% of the price of the bidder with the overall highest ranking will be awarded.

(c) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a) and (b), all Maldivian bidders will be checked and assessed accordingly. The bidder with the highest ranking with the lowest proposed price will be awarded.

(d) Among bidders who pass the technical and financial evaluation if there is no bidder as described in (a), (b) and (c), all bidders will be assessed accordingly. The bidder with the highest ranking with the lowest proposed price will be awarded.

CRITERIA ON CLASSIFYING REGIONAL BASED BUSINESS

- a) Check the bidders permanent address, if the bidder is a sole proprietorship
- b) Check the island to which the business is registered, if the bidder is not a sole proprietorship
- c) The bidder will be considered as a business working in one certain area, as per (a) and (b) accordingly:

- If the bidder is a sole proprietorship, the bidder's registered permanent address as of 1st January of the year the invitation for bid was issued will be considered OR
- If the business had been registered before the year in which the invitation for bid was issued, the island to which the business was registered as of 1st January of the year the invitation for bid was issued will be considered

OR

If the business had been registered within the year in which the invitation for bid was issued, the island to which the business was first registered will be considered.

ADDITIONAL INFORMATION

Ministry of Climate Change, Environment and Energy has overall responsibility for the management of the contract and contractual reporting obligations.

Documents and data provided by the government for the purpose of this assessment which is not of public nature shall be considered confidential and should not be disclosed to any other party.

All outputs and materials produced as part of this TOR shall be handed over to the project at the end of the contract and will become the sole property of Ministry of Climate Change, Environment and Energy.

Section 5
Details of services/materials/work required

Introduction and Background
The Government of the Republic of Maldives, through the Ministry of Climate Change, Environment, and Energy, invites proposals for the comprehensive insurance coverage of the Waste-to-Energy Plant in Addu. This plant plays a vital role in sustainably managing municipal waste generated in the southern region (Addu City, Fuvahmulah City, GA Atoll and GDh Atoll), while also producing clean energy to help meet the power needs of the Addu connected islands.
Objective
To secure insurance services that provide complete risk coverage for the Waste-to-Energy Plant, its machinery, and associated facilities, ensuring uninterrupted operations and safeguarding against potential damages or losses.
Scope of Assignment
<p>The selected insurer shall provide comprehensive insurance coverage for the Waste-to-Energy Plant and associated facilities in Addu for a policy period of 1 year (from the agreed inception date). The services include, but are not limited to:</p> <p>1. Fire Insurance</p> <ul style="list-style-type: none"> - Coverage: <ul style="list-style-type: none"> - Commercial fire insurance for all facilities, buildings, and structures, including processing units, boilers, incineration plants, waste storage areas, operational control centers, utility buildings, electrical control rooms, power distribution systems, office premises, furniture, fixtures, and computer equipment. - Perils Covered: <ul style="list-style-type: none"> - Fire, lightning, explosion, aircraft impact, damage due to riots, strikes, civil commotion, malicious damage, vandalism, bursting or overflowing of water tanks, and natural calamities (earthquakes, tsunamis, cyclones, floods, windstorms). - Additional Provisions: <ul style="list-style-type: none"> - Coverage for theft resulting from forcible and violent entry. <p>2. Plant and Machinery Insurance</p> <ul style="list-style-type: none"> - Coverage:

<ul style="list-style-type: none"> - Comprehensive insurance for machinery and equipment, including boilers, turbines, generators, conveyor systems, waste treatment, energy conversion machinery, and ancillary equipment (pumps, compressors, transformers). - Risks Covered: <ul style="list-style-type: none"> - Breakdown, accidental damage, damage due to power surges, operational errors, and perils covered under the fire insurance policy. - Additional Provisions: <ul style="list-style-type: none"> - Coverage for repair or replacement costs and temporary costs of working to minimize operational downtime. <p>Additional Requirements</p> <ol style="list-style-type: none"> 1. Compliance with Standards: The insurer must comply with local regulations and international insurance standards for industrial facilities. 2. Risk Assessment: <ul style="list-style-type: none"> - Conduct a pre-insurance survey of the plant to assess risk exposure. - Provide a clear and efficient claims procedure with a dedicated claims handling team. 3. Reinsurance: <ul style="list-style-type: none"> - Evidence of reinsurance arrangements for high-value coverage.
<p>Eligibility:</p> <ul style="list-style-type: none"> - Registered insurance companies licensed under Maldivian law. - Proven experience in insuring industrial plants or similar facilities. <p>Details to Include:</p> <ul style="list-style-type: none"> - Proposed coverage terms, deductibles, and exclusions. - Premium rates for both policies (Fire Insurance and Plant & Machinery Insurance). - Proof of financial capacity and reinsurance arrangements. <p>Bid Validity:</p> <ul style="list-style-type: none"> - Proposals must remain valid for 120 days from the date of submission.
<p>Duration of the Work</p>

Coverage shall be valid for 1 year from the date of inception, with an option for renewal based on performance and mutual agreement.

Deliverables & Payment Schedule

Details will align with the general and special provisions of the agreement outlined in Section 3 of this document.

Annex 10. Schedules of Prices

Small Scale Waste to Energy Project at S. Hithadhoo

Sr. No.	Item No.	Item Description	Unit	Q'ty	Installed Value (*) (USD)	Maker	Model	Year of manufactur
A. Equipment								
1	WT-101	Weighting Bridge	Set	1	101,700	Soo Weighing System Co., Ltd., Korea	SWI-1100	2021
2	SH-101	Shredder Package	Lot	1	254,300	Korea Bulksystem Cooperation, Korea	KBC-SH-101	2021
3	CR-101	Waste Crane	Lot	1	271,200	Bando Mutual Prosperity Co., Ltd., Korea	DHO5	2021
4	TK-101/PP-101A	Deodorization Package including Tank and Pumps	Lot	1	440,700	Shinhan Engineering Co., Ltd., Korea	KDV-13H-STF-FV	2021
5	IN-201	Incinerator Package	Lot	1	822,400	Coair One Co., Ltd., Korea	Engineered	2021
5	IN-201	Grate for Incinerator	Lot	1	120,000	Jinhwa Metal Co., Ltd., Korea	Engineered	2021
6	XO-201A/B	Lock Hopper	Set	2	67,800	Coair One Co., Ltd., Korea	Engineered	2021
7	FE-201	Feeder	Set	1	40,700	Coair One Co., Ltd., Korea	Engineered	2021
8	BU-201	Main Burner	Lot	1	68,500	Heungkook Industries Co., Ltd., Korea	SDX-630	2021
8	BU-202	Aux. Burner	Lot	1	40,000	Heungkook Industries Co., Ltd., Korea	FGT-25	2021
9	HU-201	Hydraulic Unit	Set	1	271,200	Dongil Flowtech Co., Ltd., Korea	Engineered	2021
10	BO-301	Boiler	Lot	1	1,915,200	Dong-A Machinery Industrial Co., Ltd.	Engineered	2021
11	FB-301A/B/C	Soot Blower	Set	3	162,800	Korea Special Metal Co.,Ltd.	KSM-L4	2021
12	FB-301D/E/E/G/H	Soot Blower	Set	6	135,600	Korea Special Metal Co.,Ltd.	KSM-R2	2021
13	FA-301A/B	Ring Blower for Soot Blower	Set	2	33,900	Korea Special Metal Co.,Ltd.	KSM-R2	2021
14	TG-301	Steam Turbine Package	Lot	1	1,355,900	Shinko Industry Ltd., Japan	DNG61-50	2021
15	TG-301	Generator Package	Lot	1	678,000	Hyosung Heavy Industries, Korea	SF155E	2021
16	HE-301	Blow Down Cooler	Set	1	33,900	Dong-A Machinery Industrial Co.,Ltd.	Engineered	2021
17	HE-302/303/304	Sample Cooler for Blowdown, De-aerator water, condensate	Lot	1	101,700	Shinhan Engineering Co., Ltd., Korea	Engineered	2021
18	HE-305	Air Cooled Condenser	Set	1	1,017,000	Heat Ex Taehwa co., Ltd., Korea	THD19119HT-F	2021
19	HE-306	Ejector Condenser	Set	1	33,900	WTK Co., Ltd., Korea	Engineered	2021
20	DE-301	De-aerator	Set	1	186,500	Shinhan Engineering Co., Ltd., Korea	Engineered	2021
21	TK-301	Condensate Tank	Set	1	50,900	Coair One Co., Ltd., Korea	Engineered	2021
22	PP-301A/B	Boiler Water Feed Pump	Set	2	427,200	CW Fluid Co., Ltd., Korea	SKHT8050	2021
23	PP-305A/B	De-aerator Water Feed Pump	Set	2	33,900	CW Fluid Co., Ltd., Korea	IS 65x40 - 250H	2021

Annex 10. Schedules of Prices

Small Scale Waste to Energy Project at S. Hithadhoo

Sr. No.	Item No.	Item Description	Unit	Q'ty	Installed Value (*) (USD)	Maker	Model	Year of manufactur
24	TK-302/303/304	Chemical Injection Package including Tanks, Agitators and Pumps	Lot	1	223,800	Shinhan Engineering Co., Ltd., Korea	Engineered	2021
25	TK-305	Blow Down Tank	Set	1	27,200	Dong-A Machinery Industrial Co.,Ltd.	Engineered	2021
26	TK-308	Condensate Water Buffer Tank	Set	1	17,000	Heat Ex Taehwa co., Ltd., Korea	Engineered	2021
27	PP-306A/B	Condensate Water Buffer Tank Pump	Set	2	30,900	Heat Ex Taehwa co., Ltd., Korea	Engineered	2021
28	TK-307	Flash Tank	Set	1	27,200	Dong-A Machinery Industrial Co.,Ltd.	Engineered	2021
29	HO-301	Steam Turbine Hoist	Set	1	101,700	Bando Mutual Prosperity Co., Ltd., Korea	MHL3	2021
30	DR-401	Dry Reactor	Set	1	169,500	Coair One Co., Ltd., Korea	Engineered	2021
31	QC-401	Cooling Chamber	Set	1	169,500	Coair One Co., Ltd., Korea	Engineered	2021
32	TK-402	Activate Carbon Storage Tank	Set	1	40,700	Coair One Co., Ltd., Korea	Engineered	2021
33	EJ-402	A/C Metering Feeder	Set	1	20,400	Coair One Co., Ltd., Korea	Engineered	2021
34	BF-403	Bag Filter	Set	1	678,000	Coair One Co., Ltd., Korea	Engineered	2021
35	TK-404	Lime Powder Storage Tank	Set	1	67,800	Coair One Co., Ltd., Korea	Engineered	2021
36	EJ-404	Lime Powder Metering Feeder	Set	1	54,300	Coair One Co., Ltd., Korea	Engineered	2021
37	FA-401A/B	Roots Blower for Lime Powder	Set	2	50,900	Korea Fluid Machinery Co., Ltd.,	UT080	2021
38	TK-405 / TK-406	Urea Storage Tank	Set	2	54,300	Coair One Co., Ltd., Korea	Engineered	2021
39	AG-405 / AG-406	Urea Storage Tank Agitator	Set	2	20,400	Coair One Co., Ltd., Korea	Engineered	2021
40	PP-405A/B	SNCR Urea Feed Pump	Set	2	33,900	Hyubsung Enterprise, Korea	MK-313	2021
41	HO-401	Hoist for Chemical	Set	1	20,400	Bando Mutual Prosperity Co., Ltd., Korea	MHL1	2021
42	FA-501	Primary Positive Pressure Fan	Set	1	40,700	Dong-A Pung Ryeok Co., Ltd., Korea	DATF	2021
43	FA-502	Secondary Positive Pressure Fan	Set	1	27,200	Dong-A Pung Ryeok Co., Ltd., Korea	DATF	2021
44	FA-503	Flue Gas Recirculation Fan	Set	1	40,700	Dong-A Pung Ryeok Co., Ltd., Korea	DATF	2021
45	FA-504	Induced Draft Fan	Set	1	91,600	Dong-A Pung Ryeok Co., Ltd., Korea	DATF	2021
46	ST-501	Stack	Set	1	169,500	Daegwang Tech., Co., Ltd., Korea	Engineered	2021
47	AS-601	Bottom Ash Discharge Conveyor	Set	1	240,700	Korea Bulksystem Cooperation, Korea	KBC-AS-601	2021
48	PP-602A/B	Waste Water Transfer Pump	Set	2	20,400	CW Fluid Co., Ltd., Korea	HS-37B	2021
49	CV-601	Boiler Fly Ash Transfer Conveyor	Set	1	115,300	Korea Bulksystem Cooperation, Korea	KBC-CV-601	2021

Annex 10. Schedules of Prices

Small Scale Waste to Energy Project at S. Hithadhoo

Sr. No.	Item No.	Item Description	Unit	Q'ty	Installed Value (*) (USD)	Maker	Model	Year of manufactur
50	CV-602	Bag Filter Fly Ash Transfer Conveyor 1	Set	1	57,700	Korea Bulksystem Cooperation, Korea	KBC-CV-602	2021
51	CV-603	Incinerator Bottom Ash Transfer Convey	Set	1	57,700	Korea Bulksystem Cooperation, Korea	KBC-CV-603	2021
52	MS-601	Magnetic Separator	Set	1	74,600	Korea Bulksystem Cooperation, Korea	KBC-MS-601	2021
53	TK-601	Bottom Ash Box	Set	1	33,900	Coair One Co., Ltd., Korea	Engineered	2021
54	CT-703	Cooling Tower	Set	1	40,700	Sungkwang C&T., Korea	SKM-0150	2021
55	PP-703A/B	Cooling Water Circulation Pump	Set	2	40,700	CW Fluid Co., Ltd., Korea	IS 125x80 - 315	2021
56	CP-801A/B	Air Compressor	Set	2	271,200	Kyungwon Compressor Co., Ltd., Korea	AS-102	2021
57	FI-801	De-humidifier	Set	1	27,200	Kyungwon Compressor Co., Ltd., Korea	KAH-100	2021
58	TK-801	Instrument Air Tank	Set	1	20,400	Kyungwon Compressor Co., Ltd., Korea	HAV200-RW	2021
59	TK-802	Process Air Tank	Set	1	20,400	Kyungwon Compressor Co., Ltd., Korea	HAV500-RW	2021
60	PP-704A/B	Cooling Water Spray Pump	Set	2	20,000	CW Fluid Co., Ltd., Korea	SB 1-12	2021
B. Electrical								
1	HV-101	HV Switchgear	Set	1	135,600	Phonix Co., Ltd. Korea	Engineered	2021
2	LV-101 ~ 107	LV switchgear	Lot	1	339,000	Phonix Co., Ltd. Korea	Engineered	2021
3	MCC	Motor Control Center	Lot	1	271,200	Phonix Co., Ltd. Korea	Engineered	2021
4	STR-101	Step-up Transformer	Set	1	203,400	EL Power Tech Co., Ltd. Korea	21TP4318001	2021
5	-	Uninterruptible Power Supply	Set	1	84,800	Sampoong Power Co., Ltd., Korea	KSP920	2021
6	-	Battery & Battery Charger	Set	1	84,800	Sampoong Power Co., Ltd., Korea	KSP920	2021
7	-	Emergency Diesel Generator(250Kw)	Set	1	169,500	Daehan Generator Co., Ltd., Korea	Engine: P126TI-II Gen'r:DH-300DD	2021
8	-	CCTV	Set	1	135,600	Plusco Co., Ltd., Korea	Engineered	2021
C. Instrument & Control								
1		Programmable Logic Controller	Set	1	610,200	Plusco Co., Ltd., Korea	Engineered	2021
2		CEMS	Set	1	271,200	Hankook E&Tech Co., Ltd., Korea	Engineered	2021
3		Control Valves & Instruments	Lot	1	305,100	Kuk Dong Instrumentation Co., Ltd., Ko	Engineered	2021
D. Steel Structure								
1		Steel Structure	Lot	1	505,400	Dong-A Machinery Industrial Co.,Ltd.	Engineered	2021

Annex 10. Schedules of Prices

Small Scale Waste to Energy Project at S. Hithadhoo

Sr. No.	Item No.	Item Description	Unit	Q'ty	Installed Value (*) (USD)	Maker	Model	Year of manufacture
E. Piping Materials								
1		Pipe	Lot	1	508,500	Megatech Co., Ltd., Korea	n/a	2021
2		Valves	Lot	1	169,500	Megatech Co., Ltd., Korea	n/a	2021
F. Fire Fighting								
1		Fire Pump	Lot	1	118,700	Emirates Fire Fighting Equipment Factory	WF-4x12-ESF	2023
2		Hydrant & Gas Extinguish System	Lot	1	144,100	Waste Tech International - FZCO	n/a	2023
TOTAL					15,940,000			

Demineralized Water, Light Diesel Oil and Waste Oil Supply Systems Rev. 0 (29 October 2024)

Sr. No.	Item No.	Item Description	Unit	Q'ty	Installed Value (USD)	Maker	Model	Year of manufacture
1	PP-701A/B	Raw Water Intake Pump	Set	2	28,100	Da Sung Pump Machinery Co., Ltd.	DSP-50-A	2023
2	TK-701	Raw Water Tank	Set	1	78,400	SH Engineering Co., Ltd., Korea	Engineered	2023
3	PP-702A/B	Raw Water Feed Pump	Set	2	29,500	Da Sung Pump Machinery Co., Ltd.	DSV-50-B	2023
4	RO-701	Demineralized Water Generation Unit	Lot	1	1,194,000	SH Engineering Co., Ltd., Korea	Engineered	2023
5	TK-803	Light Diesel Oil Storage Tank	Set	1	227,800	SH Engineering Co., Ltd., Korea	Engineered	2023
6	PP-803A/B	Light Diesel Oil Feed Pump	Set	2	52,500	Samhwa Tech Co., Ltd., Korea	PMG30-DVN00-B	2023
7	TK-804	Waste Oil Storage Tank	Set	1	158,400	SH Engineering Co., Ltd., Korea	Engineered	2023
8	PP-804A/B	Waste Oil Feed Pump	Set	2	10,500	Samhwa Tech Co., Ltd., Korea	SPG2-DV100-S	2023
TOTAL					1,779,200			

Construction of Control Building & Waste Intake Building

Rev. 0 (29 October 2024)

Sr. No.	Item No.	Item Description	Unit	Q'ty	Installed Value (USD)	Maker	Model	Year of manufacture
1		Waste Intake Building	Set	1	1,794,700	Waste Tech International - FZCO	n.a	2023
2		Control Building	Set	1	923,000	Waste Tech International - FZCO	n.a	2023
TOTAL					2,717,700			